

**NORTH CAROLINA CENTRAL UNIVERSITY  
DURHAM, NORTH CAROLINA  
BOARD OF TRUSTEES  
COMMITTEE ON ENDOWMENT MEETING MINUTES**

**June 25, 2024**

The Committee on Endowment convened in person in the School of Business, Room 246, on the campus of North Carolina Central University on Tuesday, June 25, 2024. Chairman Kevin Holloway called the meeting to order at 1:52 p.m.

**OPEN SESSION**

Chairman Kevin Holloway recognized the Administrative Secretary to the Board of Trustees, Tracy Vanderberg, to call the roll.

**ROLL CALL VOTE:**

Chairman (Board Chair) Kevin Holloway	PRESENT
Chancellor Johnson O. Akinleye	PRESENT
Trustee William Bell	PRESENT
Trustee Keith Chadwell	PRESENT
Trustee Lisa Martinez	PRESENT
Trustee Alexandra Valladares	ABSENT

There were five (5) members present at roll call. A quorum was established.

**ADOPTION OF AGENDA:** The motion was moved by Trustee Keith Chadwell, and properly seconded by Trustee Lisa Martinez that the agenda be adopted.

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	YES
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	ABSENT

The motion was carried with five (5) votes in the affirmative.

**APPROVAL OF MINUTES (OPEN) FROM APRIL 23, 2024:** It was moved by Trustee Lisa Martinez and properly seconded by Trustee Keith Chadwell that the minutes (open) from April 23, 2024, was adopted.

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	YES
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	ABSENT

The motion was carried with five (5) votes in the affirmative.

**CHAIR'S REMARKS:**

The Division of Administration and Finance shared informational items and one action item as noted on the agenda.

The following items were discussed in committee:

- Endowment Updates

**ACTION ITEM:**

- New Investment Strategy for Xponance

**APPROVAL OF ACTION ITEM TO CONSENT AGENDA:** It was moved by Trustee William Bell and properly seconded by Trustee Keith Chadwell that the Action Item be moved to the Consent Agenda.

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	YES
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	ABSENT

The motion was carried with five (5) votes in the affirmative.

**MOTION TO ADJOURN MEETING:** It was moved by Trustee Keith Chadwell and properly seconded by Trustee William Bell that the meeting was adjourned at 2:05 p.m.

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	YES
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	ABSENT

The motion was carried with five (5) votes in the affirmative.

There was no further business discussed.

Respectfully Submitted:  
Catherine Edmonds