

DRAFT MINUTES

**NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES MEETING MINUTES**

February 27, 2024

The Committee on Finance and Facilities convened in person in the New Student Center, Room 2201-2202, on the campus of North Carolina Central University on Tuesday, February 27, 2024. Chairwoman Lisa Martinez called the meeting to order at 3:30 p.m.

OPEN SESSION

Chairwoman Lisa Martinez recognized the Administrative Secretary to the Board of Trustees, Tracy Vanderberg, to call the roll.

ROLL CALL VOTE:

Chairwoman Lisa Martinez	Yes
Trustee Keith Chadwell	Yes
Trustee Kevin Holloway	Yes
Trustee James Mitchell	Yes
Trustee Cornell Slade	Yes

There were five (5) members present at roll call. A quorum was established.

CHAIR'S REMARKS:

The Division of Administration and Finance shared five informational items as noted on the agenda.

The following items were discussed in committee:

- Legislative Update
- 2nd Quarter Budget Update (State & Auxiliary Funds)
- 5 Year Budget Review
- Update to Major Facilities Projects

- New Market Tax Credit Project Update

There was no further business discussed.