

**NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES MEETING MINUTES**

February 28, 2024

The NCCU Board of Trustees convened in person in Williams Jones Building, Emma Marable Conference, on the campus of North Carolina Central University on Wednesday, February 28, 2024. Chairman Kevin Holloway called the meeting to order at 9:59 a.m.

OPEN SESSION

INVOCATION: Trustee Alexandra Valladares gave the invocation.

Chairman Kevin Holloway recognized Executive Assistant to the Board of Trustees, Tracy Vanderberg, to call the roll.

ROLL CALL VOTE:

Chairman Kevin M. Holloway	Yes
Trustee David Alexander	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Yes (Arrived at 10:46 a.m.)
Trustee Lisa Martinez	Yes
Trustee James Mitchell	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James S. Walker	Yes

There were twelve (12) members present at roll call. A quorum was established.

CHAIR'S REMARKS:

As Chair of the Board of Trustees, it is my responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time.

ADOPTION OF THE AGENDA: It was moved by Trustee Keith Chadwell and properly seconded by Trustee Cornell Slade that the agenda be adopted.

Chairman Kevin M. Holloway	Yes
Trustee David Alexander	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Absent
Trustee Lisa Martinez	Yes
Trustee James Mitchell	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James S. Walker	Yes

The motion carried with twelve (12) votes in the affirmative.

APPROVAL OF THE CONSENT AGENDA: It was moved by Trustee Keith Chadwell and properly seconded by Trustee Emily Dickens that the consent agenda was adopted.

Chairman Kevin M. Holloway	Yes
Trustee David Alexander	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Absent
Trustee Lisa Martinez	Yes
Trustee James Mitchell	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James S. Walker	Yes

The motion carried with twelve (12) votes in the affirmative.

COMMITTEE REPORTS

ACADEMIC AFFAIRS AND STUDENT AFFAIRS COMMITTEE

Chairwoman Alexandra Valladares presented the Academic Affairs and Student Affairs Committee Reports:

Academic and Student Affairs Division Highlights

Committee Chair, Trustee Alexandra Valladares, provided updates on several key initiatives from the Division of Academic Affairs. Firstly, Academic Affairs’ efforts towards achieving the Research 2 Carnegie Classification Designation which involves establishing new doctoral programs; and secondly, their efforts to implement strategies that will enhance first-time bar passage rates.

We have one action item that will be discussed during closed session:

- Vote on tenure and promotion recommendations

Additionally, the Career Center has implemented several themed initiatives to enhance student career readiness, and our Dean of Students office continues to foster a supportive campus environment for our students.

We have 2 action items that we will discuss today during open session:

- **ACTION ITEM 1: Revisions to Pol – 40.08.1 – On Campus Residency Requirement Policy** Proposed revisions to the policy include:
 - Section 2 Scope:** Removed wording stating the policy refers to all undergraduate students classified as “Freshman” or “Sophomores”.
 - Section 3 Definitions:** Removed definitions for “Freshman” and “Sophomores”. Updated the definition for “New First-Time Freshman”.
 - Section 4.1 On-Campus Residency Requirement:** Added language requiring all undergraduate students that enter the University as a New First Time Freshman have a two-year (four semester – Fall and Spring Semesters) requirement to live in a University-operated residence hall.
- **ACTION ITEM 2: Revisions to Pol – 40.13.2 – Policy on Alcoholic Beverages.**
Propose revisions to the policy include:
 - Section 6.1.4:** Modified the number of days from 7 days to 21 days. Additionally, added language requiring the VC for Student Affairs, or the VC for Student Affairs designee to ensure copy of the Alcohol Beverage Permit and Statement of Responsibility is shared with University Police.
 - Section 6.1.8:** Added language requiring the sponsor, and/or advisor to put safeguards in place for compliance with federal, state, and city ordinances and laws and all University policies during events at which alcohol is served.
 - Added the following: Section 6.14 & Section 6.15**
 - Section 11:** Modified the initial paragraph before Section 11.1.

ADVANCEMENT COMMITTEE

Chairman Antwan Thornton presented the Advancement Report.

Advancement Highlights

Committee Chair, Trustee Antwan Thornton, provided for Advancement & External Affairs. The year-to-date fiscal fundraising efforts underscore the generosity and commitment of university donors. So far, the advancement team has raised over \$12.1 million dollars. This spring the advancement team will be publishing the 2022-2023 Philanthropy Report and releasing the new Endowment Reporting and Donor portal that allows our donors to track their contributions and update donor information.

Additionally, the Alumni Relations team has continued to increase our alumni engagement efforts curating an engaging oral history report, encouraging presence at the MEAC Basketball Tournament, through NCCU's Day of Giving on April 2nd, Donor Impact Luncheon on April 18th for endowment and scholarship donors, and at the Orange Blossom Classic in Miami Gardens, FL, for Labor Day Weekend.

ATHLETICS COMMITTEE

Chairman Cornell Slade presented the Athletics Report.

Athletics Updates

Committee chair, Trustee Cornell Slade, provided updates from the athletics department. The football turf replacement project will be completed in two weeks. Additionally, the athletic department remains committed to providing athletic aid for our student athletes. As the department continues to navigate the changes brought by the NCAA Transfer Portal and NCAA Legislation – such as the Name, Image and Likeness (NIL), they are focused on ensuring that our athletes have the resources they need to succeed. Furthermore, the athletics department has launched the Marron and Gray Annual Giving Campaign in September, which has, so far, raised over \$200,000.00.

AUDIT COMMITTEE

Chairman Keith Chadwell presented the Audit Committee Report.

Audit Highlights

Committee chair, Trustee Keith Chadwell provided updates regarding the audits completed in Fiscal Year 2024. During this period, the internal audit team conducted thorough audits, resulting in the identification of eight findings. Of these, two findings pertained to cash audits, while the remaining six findings were related to student affairs transportation.

ENDOWMENT BOARD

Chairman Kevin M. Holloway presented the Endowment Fund Report.

Endowment Highlights

Committee chair, Trustee Kevin M. Holloway, provided an update regarding the total NCCU endowment. As of December 31, 2023, the total NCCU endowment is \$83 million. This reflects an average growth of 5% from the beginning of the fiscal

year. The University investment managers will provide the annual update at the April meeting.

FINANCE AND FACILITIES COMMITTEE

Chairwoman Martinez presented the Administration and Finance Committee Report.

Administration & Finance

Committee chair, Trustee Martinez, provided the following administration, finance and facilities updates.

- Legislative Update: All state employees were granted a 7% increase, 4% for FY23-24 and 3% for FY24-25. Other additions include the completion assistance program, new state appropriated athletic funding and nursing faculty-salary adjustments.
- Information was also shared on the Enrollment funding based on the year over year change. The state funds budget was reduced by a net \$1.8 million dollars. This reflects an enrollment reduction and an increase relative to performance metrics.
- 2nd Quarter Budget Update (State & Auxiliary Funds): We have successfully completed the second-quarter budget review for both state and auxiliary funds, ensuring transparency and accountability in our financial operations.
- 5 Year Budget Review (General Funds): Our comprehensive review of the five-year budget plan for general funds has been conducted, highlighting key projections and strategies to maintain fiscal stability.
- Update of Major Facilities Projects: Progress reports on major facilities projects have been provided, detailing milestones achieved, as well as timelines and budgets.
- New Market Tax Credit Project Update: We have provided an update on the status of our new market tax credit project, including progress made towards implementation and any potential challenges or opportunities identified.

GOVERNANCE COMMITTEE

The Governance Committee did not report at the February 28, 2024, Board of Trustees Meeting.

EXECUTIVE/PERSONNEL COMMITTEE

The Executive/Personnel Committee did not report at the February 28, 2024, Board of Trustees Meeting.

CHANCELLOR'S REPORT

Report Highlights

- Cyber-Intrusion Recovery Process
- New Curriculum: American Democracy
- Campus Updates

Chairman Holloway announced that the Board will move to Closed Session.

CLOSED SESSION

Respectfully Submitted:
Catherine Edmonds
BOT Assistant Secretary