

**NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES
COMMITTEE ON ENDOWMENT MEETING MINUTES**

April 23, 2024

The Committee on Endowment convened in person in the School of Business, Room 348, on the campus of North Carolina Central University on Tuesday, April 23, 2024. Chairman Kevin Holloway called the meeting to order at 1:13 p.m.

OPEN SESSION

Chairman Kevin Holloway recognized the Administrative Secretary to the Board of Trustees, Tracy Vanderberg, to call the roll.

ROLL CALL VOTE:

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	Arrived at 1:15 p.m.
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	YES

There were five (5) members present at roll call. A quorum was established.

CHAIR'S REMARKS:

The Division of Administration and Finance shared three informational items as noted on the agenda.

The following items were discussed in committee:

- NCCU Investment Portfolio
- Endowment Presentation (UNC Management)
- Portfolio Review (Xponance)

ADOPTION OF AGENDA: The motion was moved by Trustee Keith Chadwell, and properly seconded by Trustee Alexandra Valladares that the agenda be adopted.

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	YES
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	YES

The motion was carried with six (6) votes in the affirmative.

APPROVAL OF MINUTES (OPEN) FROM FEBRUARY 27, 2024: It was moved by Trustee Alexandra Valladares and properly seconded by Trustee Keith Chadwell that the minutes (open) from February 27, 2024, was adopted.

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	YES
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	YES

The motion was carried with six (6) votes in the affirmative.

MOTION TO ADJOURN MEETING: It was moved by Trustee Alexandra Valladares and properly seconded by Trustee Keith Chadwell that the meeting was adjourned at 2:40 p.m.

Chairman (Board Chair) Kevin Holloway	YES
Chancellor Johnson O. Akinleye	YES
Trustee William Bell	YES
Trustee Keith Chadwell	YES
Trustee Lisa Martinez	YES
Trustee Alexandra Valladares	YES

The motion was carried with six (6) votes in the affirmative.

There was no further business discussed.

Respectfully Submitted:
Catherine Edmonds