

**NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES MEETING MINUTES**

April 24, 2024

The NCCU Board of Trustees convened in person in Williams Jones Building, Emma Marable Conference, on the campus of North Carolina Central University on Wednesday, April 24, 2024. Chairman Kevin Holloway called the meeting to order at 10:00 a.m.

OPEN SESSION

INVOCATION: Trustee Cornell Slade gave the invocation.

Chairman Kevin Holloway recognized the Secretary to the Board of Trustees, Alexandra Valladares, to call the roll.

ROLL CALL VOTE:

Chairman Kevin M. Holloway	Yes
Trustee David Alexander	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Arrived at 10:35 A.M.
Trustee Lisa Martinez	Yes
Trustee James Mitchell	ABSENT
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James S. Walker	Yes

There were eleven (11) members present at roll call. A quorum was established.

CHAIR'S REMARKS:

As Chair of the Board of Trustees, it is my responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time.

ADOPTION OF THE AGENDA FOR APRIL 24, 2024: It was moved by Trustee Antwan Thornton and properly seconded by Trustee Roderick Allison that the agenda be adopted.

Chairman Kevin M. Holloway	Yes
Trustee David Alexander	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	ABSENT
Trustee Lisa Martinez	Yes
Trustee James Mitchell	ABSENT
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James S. Walker	Yes

The motion carried with eleven (11) votes in the affirmative.

APPROVAL OF THE CONSENT AGENDA: It was moved by Trustee Antwan Thornton and properly seconded by Trustee Cornell Slade that the consent agenda was adopted.

- Consent Agenda:
 - Minutes (Open) Dated, February 27, 2024
 - Minutes of Special Call Meeting, January 18, 2024
 - Minutes of Special Call Meeting, January 12, 2024
 - Minutes of Special Call Meeting, January 9, 2024
 - Minutes of Special Call Meeting, December 1, 2023
 - ACTION ITEM: All-Funds Budget on Finance and Facilities

Chairman Kevin M. Holloway	Yes
Trustee David Alexander	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	ABSENT
Trustee Lisa Martinez	Yes
Trustee James Mitchell	ABSENT
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James S. Walker	Yes

The motion carried with eleven (11) votes in the affirmative.

COMMITTEE REPORTS

ACADEMIC AFFAIRS AND STUDENT AFFAIRS COMMITTEE

Chairwoman Alexandra Valladares presented the Academic Affairs and Student Affairs Committee Reports:

Academic and Student Affairs Division Highlights

Committee Chair, Trustee Alexandra Valladares, provided updates on several key initiatives from the Division of Academic Affairs. Firstly, Academic Affairs reported that there were over 1400 attendees at the Spring 2024 Eagle Preview Open House. Additionally, faculty members have secured 65 awards totaling \$34.1 million in grant funding.

Student Affairs introduced the College Readiness, Achievement and Retention (CREAR) Futuros peer-mentoring program and acknowledged LC Industries' generous donations to support Visually Impaired Scholars.

ADVANCEMENT COMMITTEE

Chairman Antwan Thornton presented the Advancement Report.

Advancement Highlights

Committee Chair, Trustee Antwan Thornton, provided updates for Advancement & External Affairs. The university's annual Day of Giving exceeded its goal, raising \$788,431, marking a 131% increase. Trustee Thornton also shared that Chancellor Akinleye's retirement celebration is scheduled for April 27, 2024, with proceeds benefiting the Chancellor and First Lady Akinleye's Scholarship Fund.

ATHLETICS COMMITTEE

Chairman Cornell Slade presented the Athletics Report.

Athletics Updates

Committee chair, Trustee Cornell Slade, provided updates from the athletics department, highlighting achievements like the completion of the football turf replacement project and recognition earned by NCCU athletes. The athletic department also outlined their strategic plan, which includes fundraising initiatives and facility upgrades, emphasizing their commitment to providing optimal training environments, fostering athlete development and ensuring the continued success of NCCU's sports programs.

AUDIT COMMITTEE

Chairman Keith Chadwell presented the Audit Committee Report.

Audit Highlights

Committee chair, Trustee Keith Chadwell provided updates regarding the Risk Assessment Timetable. The Internal Audit team launched the process on March 20th, 2024, concentrating on departmental risk distribution. This assessment is

slated to conclude with the approval of the Final FY25 Audit plan on June 26, 2024.

ENDOWMENT BOARD

Chairman Kevin M. Holloway presented the Endowment Fund Report.

Endowment Highlights

Committee chair, Trustee Kevin M. Holloway, provided an update on the status of our Investment Portfolio, which has shown growth and positive performance. Additionally, presentations were delivered by investment advisors from Xponance, UNC Management and the NCCU Foundation.

FINANCE AND FACILITIES COMMITTEE

Chairwoman Martinez presented the Administration and Finance Committee Report.

Administration & Finance

Committee chair, Trustee Martinez, provided the following administration, finance and facilities updates.

- The enrollment growth reduction of \$(781,858) for fiscal year 2024-25. The reduction includes a combination of an enrollment shortfall for fall and spring and funding for meeting 2 of the 6 strategic metrics.
- Snapshot of the completed projects including the football turf and the New School of Business.
- Review of ongoing projects that encompass the 24/7 Collaborative Learning & Research Center, the WNCU Radio Station renovation project and the Baynes Hall demolition. Additionally, renovations are underway for the Lee Biology and Taylor Education buildings.

We have one action item that will be discussed during closed session:

- All Funds Budget

GOVERNANCE COMMITTEE

The Governance Committee did not report at the April 24, 2024, Board of Trustees Meeting.

EXECUTIVE/PERSONNEL COMMITTEE

The Executive/Personnel Committee reported in Closed Session on April 24, 2024.

CHANCELLOR'S REPORT

Report Highlights

- University of North Carolina System Evaluation of University Programs: Return on Investment (ROI) Report

Chairman Holloway announced that the Board will move to Closed Session.

CLOSED SESSION

Chair Holloway sought a motion to go into closed session.

Trustee Valladares made a motion to go into Closed session pursuant to North Carolina General Statute 143-318.11(a)

(3) to consult with the attorney to preserve attorney-client privilege.

(5) to establish, or to instruct staff or negotiating agents concerning the position of negotiating (i) the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease.

(6) to consider the qualification, competence, performance, or conditions of appointment of a public officer or employee or prospective public officer or employee.

The motion was seconded by Trustee Slade.

Trustee David Alexander	Yes
Trustee Roderick Allison	Yes
Trustee William Bell	Yes
Trustee Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Yes
Trustee Lisa Martinez	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James Walker	Yes

The motion passed unanimously with a vote of eleven (11) in the affirmative to go into Closed session.

Closed Session Discussion

Chair Holloway recognized Chancellor Akinleye to give an overview of the Petition for Political Office. Chancellor Akinleye recognized Attorney Morton-Manley to present the Petition for Political Office.

Chair Holloway recognized Chancellor Akinleye to share information on the 2023 Audit.

Chairman Holloway recognized Chancellor Akinleye to share information on the condition of the NCCU chancellor’s residence and possible next steps.

There being no additional items for closed session, Chair Holloway sought a motion to go into open session.

The motion to go into Open session was made by Trustee Valladares seconded by Trustee Chadwell.

Trustee David Alexander	Yes
Trustee Roderick Allison	Yes
Trustee William Bell	Yes
Trustee Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Yes
Trustee Lisa Martinez	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James Walker	Yes

The motion passed unanimously with a vote of eleven (11) in the affirmative to go into Open Session.

Open Session

Action Items:

Political Petition

Chair Holloway sought a motion for approval of the political petition and to include a note to the Board of Governors regarding the timeliness of the petition as discussed in Closed session. Motion to approve was made by Trustee Alexander and seconded by Trustee Allison.

Trustee David Alexander	Yes
Trustee Roderick Allison	Yes
Trustee William Bell	Yes
Trustee Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Yes
Trustee Lisa Martinez	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James Walker	Yes

The motion passed unanimously with a vote of eleven (11) in the affirmative to go into Open session.

Chancellor Residence

Chair Holloway sought a motion to approve the request as discussed in closed session.

Trustee Bell made a motion to direct staff to explore the sale of the current Chancellor’s residence, purchase of a new residence, and to have an outside company complete an assessment of the residence, different from the previous assessment company. Staff will provide the requested information to the Board of Trustees in 60 days at the June 2024 Board of Trustee’s meeting.

After Board discussion, an amendment to the motion was proposed to direct staff to have information available by the end of May (30 days) for the Board of Trustees review. Trustee Bell accepted the amendment.

Trustee Bell made the following amended motion.

The Board of Trustees direct staff to explore the sale of the Chancellor’s residence, purchase of a new Chancellor’s residence, and to have an outside company complete an assessment of the residence, different from the assessment company previously used. Staff will provide the requested information to the Board of Trustees by the end of May 2024 (within 30 days) via a special called meeting.

The motion was seconded by Trustee Alexander.

Trustee David Alexander	Yes
Trustee Roderick Allison	Yes
Trustee William Bell	Yes
Trustee Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Yes
Trustee Lisa Martinez	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James Walker	Yes

The motion passed unanimously with a vote of eleven (11) in the affirmative.

Chairman Holloway provided the following announcements:

- The Chancellor’s Reception for May graduates will be held on May 3rd at the New Student Center at 12 noon.
- The 143rd Commencement Exercises will take place on May 4th with the Graduate and Professional Ceremony at 9:00 a.m. and the Undergraduate Ceremony at 2:00 p.m.
- Dr. Debra Saunders-White Residence Hall Renaming ceremony will follow immediately after meeting is adjourned.

There being no further business to come before the board, Chair Holloway sought a motion to adjourn.

Motion to adjourn was made by Trustee Valladares and seconded by Trustee Bell.

Trustee David Alexander	Yes
Trustee Roderick Allison	Yes
Trustee William Bell	Yes
Trustee Keith Chadwell	Yes
Trustee Emily Dickens	Yes
Trustee Cameron Emery	Yes
Trustee Lisa Martinez	Yes
Trustee Cornell Slade	Yes
Trustee Antwan Thornton	Yes
Trustee Alexandra Valladares	Yes
Trustee James Walker	Yes

Motion carried with eleven (11) votes in the affirmative.

Respectfully submitted,

Catherine Edmonds
BOT Assistant Secretary