

**NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES MEETING MINUTES
June 27, 2012**

The NCCU Board of Trustees convened in the Emma Marable Conference Room in the William Jones Building on the campus of North Carolina Central University on June 27, 2012. Chairman Dwight Perry called the meeting to order at 10:00 a.m.

INVOCATION: Trustee Paul Pope gave the invocation.

ROLL CALL: Present: Dr. Dwight Perry, Mr. John Barbee, Mr. Charles Baron – via phone, Mr. Robert Dolan, Mr. George Hamilton, Mr. Paul Pope, Mrs. Avon Ruffin, Mrs. Kim Saunders, Mr. Carlton Thornton and Mrs. Nancy Wysenski. Absent: Mr. Harold Epps, Mr. Wendell McCain and Mr. Reggie McCrimmon.

ADOPTION OF THE AGENDA: It was moved by Trustee Baron and properly seconded by Trustee Dolan that the agenda be adopted. The motion carried.

APPROVAL OF THE MINUTES: It was moved by Trustee Pope and properly seconded by Trustee Baron to approve the minutes dated April 18, 2012. The motion carried.

CHAIR'S REMARKS: Chairman Perry informed the Board, as Chair, it is his responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the board of trustees at this meeting, the conflict or appearance of conflict should be identified at this time.

REPORT OF THE CHANCELLOR: Chancellor Nelms thanked the Board of Trustee members individually and collectively for their commitment to helping NCCU become a more effective, excellent and responsive institution.

Although we've been spending an inordinate amount of time on budget matters over the past several months, you should know that we are making excellent progress in advancing the mission of NCCU. I want to give you a few examples:

- 1) This summer, we have nearly 1,000 students in grades K-12 participating in an array of science, drama, athletic, legal, entrepreneurial and academic enrichment programs. Many of these programs are free, or where there is a cost, it is minimal.
- 2) NCCU continues to be a top college choice for high school students. The overall GPA for admitted students entering this fall is 3.19, while the average ACT score is 18.5. We anticipate enrolling a freshman class of approximately 1,350 students whose destination

is graduation. Currently, we are conducting our mandatory summer orientation program for new students. It is exciting to see so many family members participating in this experience!

- 3) Our Summer Institute, in which faculty from biology and mathematics are engaged in redesigning three gateway courses with high withdrawal or failure rates, is in full swing. An important feature of the Institute is the professional development activities related to teaching effectiveness. Funding for the project comes from President Ross' presidential initiatives fund and Title III.
- 4) When classes resume this fall, a fully renovated LeRoy T. Walker Complex will be available to students, including the pool, which has been closed for more than two years. A rededication of the Walker Complex is scheduled for this fall.

Highlights

- We awarded 385 graduate and professional degrees and 525 undergraduate degrees to students during our 119th commencement exercises in May.
- Since April, NCCU has received nearly \$9 million in funding to support STEM education, health disparities research and nursing education.
- At our last Board of Trustees meeting, I mentioned that our Human Resources department was a finalist for a national award. In late May, we were notified that NCCU will receive the Excellence in Human Resource Practices Award for the Quality Service Initiative (QSI) program from the College and University Professional Association for Human Resources. The award will be presented to our team attending the national conference in September.
- The Traffic enhancements currently underway at the corner of Alston and Lawson Avenues are slated to be complete by late August when students return to campus.
- Dean, School of Law appointment was approved on June 19, 2012. Attorney Phyliss Craig Taylor will start July 10, 2012.

Announcement

Ms. Vivian Chambers passed on Saturday, June 23, 2012. Ms. Chambers is the wife of Chancellor Julius Chambers, who is the only graduate of NCCU to serve as its Chief Executive Officer/Chancellor. The funeral service is scheduled for Friday, June 29, 2012 at 11:00 a.m. in Charlotte.

EDUCATIONAL PLANNING AND ACADEMIC AFFAIRS COMMITTEE: Trustee Dolan presented the Educational Planning and Academic Affairs Committee Report. There was one (1) action item.

Due to a lack of a quorum, the action item on the agenda for the Educational Planning and

Academic Affairs Committee, namely the minutes dated April 18, 2012, will be considered by the NCCU Board of Trustees as a Committee of the Whole at the full Board meeting to be held on June 27, 2012.

It was moved by Trustee Dolan and properly seconded by Trustee Ruffin that the NCCU Board of Trustees approve the minutes for the Educational Planning and Academic Affairs Committee dated April 18, 2012. The motion carried.

ENDOWMENT FUND COMMITTEE: Trustee Perry presented the Endowment Fund Report. There were several items for information.

Ms. Clarissa Parker, Vice President Investor Services, and Kevin Monds, Vice President, Product Portfolio Manager, from Piedmont Investment Advisors, LLC gave a detailed overview of the investment performance of the endowed professorships. They explained that the portfolio outperformed the benchmark in first quarter 2012 aided by favorable portfolio positioning and stock selection in cyclical sectors. Positive stock selection drove outperformance in 3 out of the 4 Macro sectors. The portfolio benefitted from leveraging improvements in domestic business trends and consumer sentiment. This was the best first quarter performance since 1998. The Piedmont Investment Fund return as of May 2012, year to day was 6.16%.

Mr. Jonathon King, President and Ms. Jennifer Dimitri, Associate Director, Investment Communications from UNC Management Company, Inc. presented a detailed overview of the investment performance by the UNC Investment Fund, LLC. Mr. King stated that despite the recent negative equity markets, UNC Investment Fund continues to hold onto a positive return for the fiscal year to date period. The 6.4% return for the March 2012 quarter was the Fund's best quarterly return, on an absolute basis, since 2007. The fiscal year to date return of 2.9% equaled the top quartile cutoff in the BNY Mellon Endowment & Foundation Universe. On a risk adjusted basis, the returns of UNC Investment Fund remain attractive. Although the last few years have been challenging for UNC Investment Fund, going forward, UNC Management Company believe investing in alternatives (including hedge funds and private investments) will produce superior returns over the next 5-10 years.

INSTITUTIONAL ADVANCEMENT COMMITTEE: Trustee Ruffin presented the Institutional Advancement Committee Report. There was one (1) item for action and several items for information.

The Committee heard a presentation from Vice Chancellor for Institutional Advancement, Lois Deloatch, who presented a request that the NCCU Board of Trustees to amend the current criteria for the William R. Kenan Jr. Endowed Scholarship Fund. The modified criteria will allow the funds to be used more efficiently while remaining within the scope of the intended objectives. After much discussion, Vice Chancellor Deloatch was asked to provide the committee with additional details for the modified criteria, specifically, page 2. Competitive Merit Awards Program, Item #3, Candidates transferring from a Community College must have completed a college transfer degree with a minimum GPA of 3.0; and also page 2 Scholarship Conditions, Item #1 The scholarships will cover up to the cost of tuition and required fees (excluding deposits and non-mandatory fees or fines such as orientation, housing administrative fee,

update on a personnel matter in Athletics.

Further the Committee heard a presentation from Chancellor Nelms regarding an extension to the Athletic Director's contract.

There being no further business for closed session, Trustee Dolan moved and it was properly seconded by Trustee Ruffin to reconvene in open session. The motion carried.

OPEN SESSION

It was moved by Trustee Dolan and properly seconded by Trustee Baron that the NCCU Board of Trustees approve the candidate for Interim Dean of the College of Behavioral and Social Sciences. The motion carried.

It was moved by Trustee Hamilton and properly seconded by Trustee Pope that the NCCU Board of Trustees approve the three year extension to the Athletic Director's contract. The motion carried.

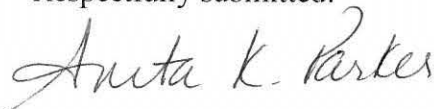
NOMINATING COMMITTEE: The election of the Nominating Committee was held. Nominations from the floor consisted of Trustee Baron, Chairman, Trustee Pope, and Trustee Wysenski. It was moved by Trustee Dolan and properly seconded by Trustee Thornton that the Nominating Committee shall consist of Trustee Baron, Chair, Trustee Pope and Trustee Wysenski. The motion carried.

CHAIRMAN'S ANNOUNCEMENTS:

- The next Board of Trustees meeting is September 25 - 26, 2012.

There being no further business, it was moved by Trustee Baron and properly seconded by Trustee Pope to adjourn. The motion carried.

Respectfully submitted:



Anita K. Parker
Recorder



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OFFICE OF THE NATIONAL PRESIDENT

**Report of the National Alumni Association
June 27, 2012
Durham, NC**

Chairman Perry and Board members, Chancellor Nelms, faculty, staff, students, alumni, and guests - good morning.

Another fiscal year is drawing to a close. It has been a very busy, yet rewarding year. I wish to recap some highlights from this year and inform you of future events.

As a membership driven organization, we have seen another year of nearly 200 “new” alumni joining the Association. The month is not over and if there is anyone here today who would like to make it in before the end of the fiscal year, I have forms. Last year, we experienced a 12% growth; we might be at 11% this year or very close to 12% again this year, which is not bad with a struggling economy.

For the 2011 – 2012 academic year, we awarded \$17,500 in scholarships to incoming freshmen and returning alumni scholars. For the upcoming academic year, we will be awarding \$27,500.

We provided financial support to student groups such as the Pre-Alumni Club & SGA during the Week of Welcome and participated in the Casino Night and Pinning Ceremony; Soaring Service Leaders for their Alternative Winter Break; and for two young ladies to attend the 2012 National Conference for College Women Student Leaders at the University of Maryland-College Park in College Park, MD.

Graduates who registered with the Office of Alumni Relations received gift bags, and that was for the three commencements.

National elections were held in April and the results are as follows: Tania B. Davis, President, Calvin Kearney, Vice President, Tameria “Tammy” Lipscomb, Secretary, and Chevella Thomas, Treasurer.

The Region II meeting is this weekend (June 30) in St. Louis, MO.

Alumni Weekend is fast approaching; it is scheduled for July 20-22. We kick off the weekend with an Alumni Day of Service and a Member & Volunteer Appreciation Reception on July 20. The Combined Annual/Council Meeting will be held July 21 at 9:00 am, followed by the 2nd Annual Alumni Awards Dinner (2012 Honoree – Dr. Brooklyn T. McMillon, a.k.a. “Mr. Mac”), with the reception at 6:00 pm and dinner at 7:00 pm. The evening will conclude with a “White Party” from 10:00 pm – 2:00 am. All events (except for Day of Service) will be held at the Hilton-Durham at 3800 Hillsborough Road, Durham, NC. Registration information and other details are available on our website at www.nccualumni.org.

As a request, I just ask that if students, faculty or university officials are in the Washington, DC area, to let me know. Our buses are attractive and when alumni see one of our buses in town, they are excited first and then they become curious as to who or what’s going on. When asked, most times, I cannot answer them. It’s not my goal to know your itinerary, but if I or other alumni in the Metro area can be of assistance, we are there for you. This also serves for when the university travels to any city where there is an alumni chapter. We’re proud of NCCU and any time we get to brag about being Eagles, we want to

take the opportunity to do so.

This concludes my report.

In Truth and Service,

Tania B. Davis
Tania B. Davis, '94
President
2010 - 2012